International Mercantile Marine Company

To Holders of Preferred Stock and Common Stock, and Stock Trust Certificates representing Preferred Stock or Common Stock:

A Plan and Agreement, dated August 1, 1916, for the Readjustment of the debt of International Mercantile Marine Company has been approved and adopted by the undersigned Committees, representing respectively Preferred Stock and Common Stock of the Marine Company.

Copies of the said Plan and Agreement may be obtained by interested security-hold-

ers upon application to the secretaries of the respective Stock Committees.

Holders of certificates of deposit issued under the agreement dated September 21 1915, between holders of Preferred Stock and the Committee thereby constituted, who shall not exercise the right of withdrawal under said agreement, become parties to the Plan and Agreement without the issue of new certificates of deposit.

Holders of certificates of deposit issued under the agreement dated November 22, 1915, between holders of Common Stock and the Committee thereby constituted, who shall not exercise the right of withdrawal under said agreement, become parties to the Plan and Agreement without the issue of new certificates of deposit.

Holders of Preferred Stock and stock trust certificates therefor not heretofore deposited under the agreement of September 21, 1915, may become parties to the Plan and Agreement by depositing their certificates with CENTRAL TRUST COMPANY OF NEW YORK on or pefore the close of business on SEPTEMBER 15, 1916, receiving therefor certificates of deposit issued under the agreement of September 21, 1915.

Holders of Common Stock and stock trust certificates therefor, not heretofore deposited under the agreement dated November 22, 1916, may become parties to the Plan and Agreement by depositing their certificates with UNITED STATES MORTGAGE AND TRUST COMPANY on or before the close of business on SEPTEMBER 15, 1916, receiving therefor certificates of deposit issued under the agreement dated November 22, 1915.

All stock certificates and stock trust certificates deposited must be either endorsed in blank for transfer or accompanied by proper transfers in blank duly executed, and must bear proper stamps for transfer in New York.

The bondholders' reorganization committee, acting under the agreement of reorganization dated August 3, 1915, has abandoned the reorganization plan dated August 3, 1915, and has adopted the Plan of Read-ustment in lieu thereof and has agreed, among other things, to permit the use, for the purpose of the Plan, of all deposited Five Per Cent. Bonds and Four and One-half Per Cent. Bonds not withdrawn within the beeriod and otherwise as provided in the said agreement dated August 3, 1915, receiving for the bonds so used on the consummation of the Plan the cash and securities distributable under the Plan in respect thereof and further to deposit under the Plan and Agreement all Preferred Stock and Common Stock and stock trust certificates therefor deposited under said Agreement of August 3, 1915, not withdrawn.

Holders of undeposited Five Per Cent. Bonds and Four and One-half Per Cent. Bonds desiring to obtain the advantages of said agreement made with the bondholders' reorganization committee must deposit their ands with all unpaid coupons with the respective depositaries or their respective agents designated by the bondholders' reorganization committee, receiving therefor certificates of deposit issued in accordance with usid agreement of August 3, 1915, on or before the close of business on September 15, 1916. Accordingly close of business on September 15, 1916. Accordingly the Five Per Cent. Bonds must be deposited in Philadelphia, with Fidelity Trust Company; in New York, with Bankers' Trust Company; in Pittsburgh, with Fidelity Title & Trust Company; and the Four and One-Half Per Cent. Bonds must be deposited in New York, with The New York Trust Company; in Philadelphia, with Land Title & Trust Company; in London, England, with Glyn, Mills, Currie & Co.

Dated New York, August 12, 1916.

JAMES N. WALLACE, Chairman, HARRY BRONNER, HENRY EVANS, FREDERICK W. SCOTT,

CHARLES H. SABIN, Preferred Stock Committee.

54 Wall Street, New York City.

To Holders of Certificates of Deposit for Preferred Stock To Holders of Certificates of Deposit for Common Stock of INTERNATIONAL MERCANTILE MARINE of INTERNATIONAL MERCANTILE MARINE COMPANY issued under the Agreement dated September 21, 1915, between the undersigned Committee and Holders of said stock becoming

NOTICE is hereby given that a Plan and Agreement. August 1, 1916, for the readjustment of Internaand approved by the undersigned Committee, and that a copy of said Plan and Agreement has been filed with

Any holder of a certificate of deposit issued under the payment of all stamp taxes required by law terms and conditions of said agreement dated September 21, 1915, withdraw from said agreement, and thereupon he shall be entitled to receive preferred stock to the par amount set forth in his certificate of deposit so surrendered. Depositors who do not so withdraw within said period of two weeks shall be conclusively and finally deemed for all purposes to have irrevocably waived the right of withdrawal given to them by said agreement of September 21, 1915, and said Plan and Agreement shall be binding on all depositors who shall not have so withdrawn, all of whom shall be conclusively and finally deemed for all purposes to have assented to said Plan and Agreement and the terms thereof, whether they receive actual notice or not, and shall be irrevocably bound and concluded by the same, and their rights shall be such only as are conferred by said Plan and Agreement, subject to compliance with such conditions as are imposed by said Plan and Agreement.

mposed by said Plan and Agreeman.

Dated New York, August 12, 1916.

JAMES N. WALLACE, Chairman.

HENRY EVANS,

HARRY BRONNER,

FREDERICK W. SCOTT, CHARLES H. SABIN, Committee.

JOHN W. PLATTEN, Chairman, LEWIS L. CLARKE. DONALD G. GEDDES, A. H. S. POST. STACY C. RICHMOND,

WILLIAM C. VAN ANTWERP. Common Stock Committee. CHAUNCEY H. MURPHEY, Secretary, 55 Cedar Street, New York City.

COMPANY issued under the Agreement dated November 22, 1915, between the undersigned Committee and Holders of said stock becoming

NOTICE is hereby given that a Plan and Agreement dated August 1, 1916, for the readjustment of International Mercentile Marine Company has been adopted and approved by the undersigned Committee, and that a copy of said Plan and Agreement has been filed with United States Mortgage & Trust Company, the Depositary under said agreement dated November 22, 1916, at its office in the City of New York.

Any holder of a certificate of deposit issued under said agreement, dated November 22, 1915, who shall not assent to said Plan and Agreement, may at any time within the period of twenty days after the date of the first publication of this notice, in accordance with the provisions of said agreement dated November 22, 1915, withdraw from said agreement, dated November 22, 1915, and dissent from said Plan and Agreement at his option, by draw from said agreement, dated November 22, 1915, and dissent from said Plan and Agreement at his option, by filing with the Depositary written notice of his dissent therefrom and of his desire to withdraw from said agreement dated November 22, 1915, and upon the filing of such notice of dissent and upon surrender to said Depositary of such certificate of deposit, with properly executed transfers thereof, and upon payment of all stamp taxes required by law and also upon payment of \$1 for each share of stock represented by such certificate as a sparse of stock represented by such certificate as a proportionate share of the compensation, expenses and obligations of the Committee to the date of such withdrawal and upon compliance otherwise with all the terms and conditions of said agreement dated Novem-ber 22, 1915, withdraw from said agreement, and there-upon he shall be entitled to receive Common stock to the par amount set forth in his certificate of deposit so sur-rendered. The assent to and ratification of said Plan and Agreement by depositors who do not so dissent within said Agreement by depositors who do not so dissent within said period shall be conclusively and finally assumed, whether or not they shall have had actual notice of the adoption or approval and filing of said Plan and Agreement, or of the contents thereof; and all such depositors shall be conclusively and finally deemed for all purposes to have assented to said Plan and Agreement and the terms thereof, and shall be irrevocably bound and concluded by the same, and their rights shall be such only as are conferred by said Plan and Agreement, subject to compliance with such conditions as are imposed by said Plan and Agreement.

Dated New York, August 12, 1916. k. August 12, 1916.
JOHN W. PLATTEN, Chairman,
LEWIS L. CLARKE.
DONALD G. GEDDES,
A. H. S. POST.
STACY C. RICHMOND,
WILLIAM C. VAN ANTWERP,

International Mercantile Marine Company (International Navigation Company)

NOTICE OF ABANDONMENT OF PLAN OF REORGANIZATION DATED AUGUST 3, 1915, AND OF THE ADOPTION OF A NEW PLAN

the Holders of
Certificates of Deposit of The New York Trust Company
as Depositary and its Agents, issued under the certain
Deposit Agreement, dated October 2, 1914, for Four and
One-Balf Per Cent. Morigage and Collateral Trust Gold
Bonds of International Mercantile Marine Company; and
Certificates of Deposit of the Fidelity Trust Company as
Depositary and its Agents, issued under the certain Deposit Agreement dated November 12, 1914, for First Mortgage Sinking Fund Five Per Cent. Gold Bonds of International Navigation Company (now International Mercantile Marine Company); and
Certificates of Deposit of The New York Trust Company

Certificates of Deposit of The New York Trust Company as Depositary and its Agents, issued under the certain Plan and Agreement of Reorganization dated August 3, 1915, for Preferred and Common Stock, or Stock Trust Certificates in respect thereof, of International Mercantile Marine Company.

All of said Deposited Bonds, Stock, and Stock Trust Cer-tificates are now held by the Committee under the Plan and Agreement of Reorganization of International Mer-cantile Marine Company dated August 3, 1915; and

the Holders of Endeposited Four and One-Half Per Cent. Mortgage and Collateral Trust Gold Bonds of International Mercantile Marine Company; and First Mortgage Sinking Fund Five Per Cent. Gold Bonds of International Navigation Company (now International Mercantile Marine Company):

Mercantile Marine Company):

Notice is hereby given that the Plan of Reorganization dated August 3, 1915, has been abandoned, and in place thereof this Committee has approved and adopted a New Plan for the Readjustment of the debt of International Mercantile Marine Company (hereinafter termed Marine Company), which New Plan has been prepared and adopted by the committees representing respectively the preferred stock and the common stock of the Marine Company. A copy of the New Plan has been or will be filed with the Depositaries and their Agents, acting under said Agreement dated August 3, 1915, and notice of the filing thereof is hereby given by publica-Marine Company. A copy of the New Plan has been or Stock or Stock trust Certificates.

Stock or Stock Trust Certificates.

Copies of the Committee's circular and of the New Plan may be obtained from the Secretaries or Depositation of the Remarks of the filing thereof is hereby given by publications.

tion as provided by said Agreement dated August 3, 1915. All holders of Certificates of Deposit who do not, within ten days after the last publication of said notice, notify in writing the Depositary or its Agents, issuing notify in writing the Depositary or its Agents, issuing such Certificates of Deposit, that they do not assent to said New Plan, will be deemed to have assented to said New Plan and will be bound thereby as fully and effectually as if they had personally, individually and affirmatively assented thereto. Prior to the expiration of said period, non-assenting depositors may surrender their respective Certificates of Deposit to the Depositary or its Agents issuing the same, and may withdraw the securities represented thereby upon the payment of their share of the expenses of the Committee to date of withdrawal as apportioned by the Committee, which has been fixed by the Committee at One Per Cent., viz.: Ten Dollars for each One Thousand Dollar bond and One Dollar per share for each Share of Preferred or Common Stock, or Stock Trust Certificate in respect thereof, withdrawn.

Holders of the First Mortgage Sinking Fund Five Holders of the First Mortgage Sinking Fund Five Per Cent. Gold Bonds of International Navigation Company (now International Mercantile Marine Company), and of the Four and One-Half Per Cent. Mortgage and Collateral Trust Gold Bonds of International Mercantile Marine Company, who have not already deposited their honds with this Committee, may obtain the benefit and advantages of the said New Plan by depositing their bonds, together with all unpaid coupons, with the respective Depositaries of the Committee designated for that purpose, or their Agents, on or before SEPTEMBER 15, 1916.

This Committee will not receive further Deposits of

The NEW YORK TRUST COMPANY, Depositary, 28 Broad Street, New York City, LAND TITLE & TRUST COMPANY, Agent, Philadelphia, Pa. GLYN, MILLS, CURRIE & CO. Agent, 67 Lombard Street, London, England.

For Four and One-half Per Cent. Morigage and Collat-eral Trust Gold Bonds. For First Mortgage Sinking
Fund Pive Per Cent. Gold
Bonda
For Preferred & Common Stock
and
Stock Trust Certificates

FIDELITY TRUST COMPANY, Depositary, Philadelphia, Pa.
FIDELITY TRUST COMPANY, Agent, 14 Wall Street, New York City.
FIDELITY TITLE & TRUST COMPANY, Agent, Pittsburgh, Pa.
THE NEW YORK TRUST COMPANY, Depositary, 26 Broad Street, New York City.
FIDELITY TRUST COMPANY, Agent, Philadelphia, Pa.
ADOLPH BOISSEVAIN & CO., Agent, Amsterdam, Holland.

O. E. HAYDOCK, 26 Broad Street, New York City.

OTTO T. BANNARD. ANDREW J. MILLER.
PREDERICK H. SHIPMAN,
SIDNEY F. TYLER,

T. DeWITT CUYLER,
SAMUEL F. HOUSTON,
CHARLES D. NORTON ALBERT H. WIGGIN, L G. MYERS,

WILLIAM P. GEST. GEORGE S. BREWSTER, BENJAMIN THAW,

1 to July 31, totalled \$7,543,548, an increase of nearly 24 per cent over the corresponding period in 1915.

Buffalo, Rochester & Pittsburgh. Report for the year ended June 30, 1916, shows gross operating revenues New York, Friday, August 11, 1916. New York, Friday, Aug. 11, 1916. of \$11,971,019, as compared with \$9,479,935 in the preceding year. Oper-London Stock Market-London, Aug. ating income after expenses and taxes 11. Money and discount rates were totalled \$3,072,101, against \$2,314,087 in 1915, and surplus amounted to \$1,quiet to-day. A spurt in home rails was the feature of the trading on the 292,820, equal to 8.88 per cent earned From January 1 to date, 97,272,900 Stock Exchange. The advance was due on \$10,500,000 common stock after de- shares, against 85,849,800 a year ago. to Chancellor McKenna's statement of ducting \$360,000 for dividends on the All quotations are in dollars. the financial condition of the nation. preferred shares, as compared with 4 Foreign issues showed firmness, per cent earned in the previous year.

steady, but shipping shares reacted under profit taking. American securities were firm, but transactions were ties were firm, but transactions were the steady of the stea June gross. \$93,197 \$10,099

Net 23,765 2,516

12 months' gross 1,073,472 226,008

Net 253,832 14,986 Mineral Range. bills, 5% 65% per cent; gold premium

monthly dividend of 2 per cent, pay-

Supplee-Biddle Hardware. Quarter

ly dividend of 21/2 per cent on the com

Consumers' Company.

Wabash-Pittsburgh Terminal Rail-

ing was quiet on the Bourse to-day. Dividends Three per cent rentes, 63 francs 70

ord August 26.

August 10.

centimes for cash; exchange on Lon-General Electric.-Regular quarterly don, 28 francs 17 centimes; 5 per cent dividend of 2 per cent, payable October 14 to stock of record September 16. loan, 89 francs 75 centimes.

French Customs Receipts-Paris, Aug. 11. French customs receipts for July, as shown by official figures assued today, were more than twice as much as in the same month in normal years. They amounted to 121,000,000 francs. as compared with an average of about 58,000,000. Of the total for July 46,-000,000 francs was realized from imports of military supplies. Government re- able August 25 to stock of record Auceipts of all kinds exceeded those of gust 15. July, 1915, by 65,000,000 francs and were within 26,000,000 of average years, indicating an approach to payable August 20 to stock of record normal interior conditions, as the figures do not include the new taxes.

News Digest

Foreign

diamond stocks advanced again on

good support and Kaffirs were firm but

inactive. The Russian groups were

small. Money loaned at 4% per cent.

Discount rates, short and three month

Paris Bourse-Paris, Aug. 11.-Trad-

at Lisbon 48.00.

New York

New York, New Haven & Hartford. -President Elliott has just sent to the directors a report for the fiscal year ended June 30, in which he says that every property in which the company is interested shows the largest gain in net earnings in its history, except during the week, and trade has been the New York, Ontario & Western, the very quiet, as few of the mills have Hartford & New York Transportation been in the immediate need of fresh Company and the Rhode Island Com- supplies of raw material and have been pany. He also points out that the New generally indisposed to anticipate re-Haven paid off \$5,140,180 of its floating quirements. Prices are being firmly debt and spent \$4,352,153 for improve- maintained on all desirable wools. ments and equipment, a total of \$10,- Good medium unwashed fleeces are held 492,333, or approximately 6 per cent on in many instances as high as 42 cents. the outstanding capital stock. Presi- but 40 cents is the extreme limit of dent Elliott added: "All earnings are buyers' ideas of value. Pulled wools being put back into the road in order and noils are quiet, but steadily held. to bring it up to the necessities of the Quotations are: business requirements of New England. New York and Michigan fleeces-It will be necessary for the company Fine unwashed, 27@28c; delaine, 33@ to expand within the next five or ten 34c; half blood, 36@37c; three-eighths, years from \$20,000,000 to \$30,000,000 401/2@411/2c; one-quarter, 391/2@401/2c; in order to equip the road with the one-quarter, three-eighths and one-half necessary facilities, motive power, clothing, 26@28c; one-half common yards, terminals, station improvements, and braid, 35@36c. etc., to meet the growing requirements | Pennsylvania and Ohio fleeces-Fine the company is \$45,000,000, including above, 35@36c; fine unmerchantable, \$20,000,000 three-year collateral gold 33@34c; one-half blood combing, 38@ notes of the New England Navigation | 39c; three-eighths, 41@42c; one-quar-Company, maturing May 1, 1917."

'Dun's Review" from branch offices in braid, 36@37c. Canada indicate that general business 45c; Angora, 20@21c; Bokhara colors, fully maintains its improvement over 25@26c; do white, 33@35c; China last year, with especial activity in the combing, 81@33c; China, No 1, Northindustrial field. In Montreal retail ern willowed, 281/2@30c; Mongolian, 35 trade is affected somewhat by the ab- @37e; Donskoi ordinary, 37@38c; Donsence of many consumers from the skoi superior, 40@42c; Georgian markets, due to vacations. There is no (fleece), 27@28c; Jorias scoured, 50@ material falling off in collections, how- 52c; Kandahar scoured, 48@ 50c; Kaever, and failures are few. Footwear radi white, 37@38c; Khorassan first manufacturers have been busy all clip, 38@40c; Khorassan second clip, summer on fall orders, while cotton 34@35c. mills are actively employed and are being pressed for deliveries. At Toronto business continues in good volume, considering the season, and prospects are regarded as encouraging. Gross earnings of Canadian roads reporting for four weeks of July show an increase of 50.6 per cent over the same period of 1915.

P. Lorillard Company .- Directorate has been increased from nine to ten members and R. L. Henry has been elected a new director.

Advance Rumely Company .- At the suggestion of Eastern bankers interested in the reorganized company, Lucius Teter, president of the Chicago Savings Bank and Trust Company, has been elected a director.

Check Collections .- List of state banks, in addition to national banks, upon which items will be received by the Federal Reserve Banks for collection and credit under the new check collection plan is being distributed by the Federal Reserve Bank.

Building .- Returns received "Dun's Review" from eighty-seven centres in the United States show that during July permits granted for new construction involved an expenditure of \$103,016,666, an increase of 72.9 per cent as compared with the same period of 1915. It should be pointed out, however, that the total last month was swelled materially by the rush to file plans in New York in anticipation of the ordinance limiting the height of structures in this city. The combined aggregate for the metropolis was \$50,-526,144, against \$12,246,489 in the previous year, Manhattan alone supplying over \$45,000,000.

Other Cities

Stocks

Total sales of stocks Friday, 335,400 shares, against 551,600 Thursday, 208,-300 a week ago and 831,800 a year ago.

Name. High. Low. Close ch'go

Railroads.

1200 Balt & Ohio., 86% 85% 86% 300 do pr...... 74 74 74 100 Canada Pac... 176 176 176 200 Ches & Ohio., 61 61 61 200 Ches & Onlo., 01 100 Chie Gt W pr., 3634 3634 3634 — 700 C M & St P., 963/4 96 963/4 + 50 Chie & Nw., 128 128 128 800 C R I & Pac, 1934 19 19 — 300 Den & R G pr 34 34 34 + 300 Den & R G pr 34 34 34 35 50 D S S & At. 5 5 5 5 1800 Erie 37 3634 3634 + 200 do lat pr . 53½ 53½ 53½ 2 130½ + 1000 Gt Nor pr . . 118½ 118½ 118½ + 500 III Central . . 101% 101½ 101½ 101½ 206 Kan City So . 24½ 24¼ 24¼ — 34 100 Lake E & W. 21 21 21 — 900 Lehigh Valley 78% 78 78¾ — ¼ Continental Oil.—Regular quarterly dividend of \$3, payable to stock of rec-Midwest Oil .- Dividend of 2 per cent on the preferred stock, payable Sep-Pacific Mines Corporation.-Usual semi-annual dividend of 31/2 per cent,

> Industrials. 2000 Allis-Chal. ... 2334 221/2 23

600 do pr B... 27/4 27/4 27/4— 100 W & L E 1 pr 14 14 14 + 60) Wis Central. 50 49 49/2—

2000 Allis-Chal. 23\\(^1\) 22\\(^1\) 23\\(^1\) 4\\(^2\) 100 do pr. 76\\(^1\) 2 75\\(^1\) 2 76\\(^1\) 2 11\\(^1\) 2
2000 Am Ag Chem. 75\\(^1\) 2 73\\(^1\) 4 75\\(^1\) 2 10\\(^1\) 2
2000 Am Beet Sug. 89 83\\(^1\) 4 83\\(^1\) 4 3\\(^1\) 6700 Am Can. 57\\(^1\) 56\\(^1\) 56\\(^1\) 56\\(^1\) 58\\(^1\) mon stock, payable August 15. THE WOOL MARKET. [By Telegraph to The Tribune] Philadelphia, Aug. 11.—The local wool market has developed no change

300 Corn Products, 14 100 do pref..... 90

100 Gen Chemical 305 305

00 do pref.... 90 90 90 — 00 Cuba Am Sug. 56% 551/4 551/2 —

100 Gen Elec ... 169½ 169½ 169½ 800 Goodrich B F. 72¼ 713¼ 72⅓ 200 do pref ... 114 114 114 100 IntH of N J 114 114 114

9 N Y Alr Br. 132/2 132/

2500 Pullman Co... 1633/2 1617/2 1633/2 + 21/2
800 Ry St Spring 45/4 45 45 - 200 do pref... 983/4 983/4 983/4 + 11/4
500 Repub Lk S. 47/2 471/4 471/4 - 500 Udwd Tpycwtg.101 981/2 101 + 3
700 Un Bag & P. 8 8 8 - 300 do pref... 443/4 44 - 1/2
100 USCIP & Fdy. 197/8 197/8 197/8 1/4
11200 U S Ind Alco... 1109/8 1073/4 1091/2 - 1

The floating debt of delaine washed, 39@40c; XX and ter, 40@41c; fine delaine unwashed, 34 @35c; one-half, three-eighths and one-Canadian Trade. - Dispatches to quarter clothing, 33@34e; common and

Carpet wools-Aleppo washed, 43@

CONSOLIDATED EXCHANGE The unit of trade on this exchange is

Mining and Smelting. 1200 Alaska G M... 1773 17/4 17/4 94 500 Alaska Juneau 773 734 734 14 1400 Am Smelting. 95 943 9434 100 Am Sm pf R 85 85 85 + 95 200 Am Zine & Ld 33 32 33 + ½ 100 Greene-Cop. 4-1/2 - 7-8
100 Gr North Ore. 35½ 35½ 35½ 25½
1500 Insp. Copper. 4934 49¼ 49½ + ¼
2800 Kennecott Cop 48 47½ 48 + ¼
800 Miami Cor Cop 34¼ 34¼ 34¼ 4½
600 Nat Lead ... 65 64½ 65½ + 1
109 do pref. ... 11374 11374 11374 1½
100 Ontario Silver. 7 7 7 50 Goodrich Co. 72/4 72/4 72/2 72/4 60 Inspiration Cop 49% 49% 49% 49% 89% 89% 11 Mer Mar. 28 28/2 27/2 27/2 28/90 do pr . 94/2 95% 93% 94/4 20 Int Paper pr. 743% 743% 743% 743% 10 Kan City 80 . 24/2 24/2 24/2 24/2 250 Kennecott Cop. 47% 47% 47% 47% 47% 80 Lee Rubber . 44% 44% 44% 44% 10 Lehigh Valley 79 79 79 79 79 1210 Maxwell Mtrs 81 82% 81% 81% 81% 81% 81% 81% 81% 81% 81% 85% 85% 85% 85% 85% 85% 85% 200 do pr 1 1 1 + 1/4 1000 U S Smelt.... 70 6934 70 + 1/2 1200 Utah Copper . 79 7834 7834 — 1/2

Public Service Corporations. 300 Am Tel & Tel.130% 130% 130% — 1/4 200 Bklyn Un Gas.131 130% 131 + 1 200 Bklyn Un Gas. 131 | 130/2 131 | + 1 200 B R T...... 84% 84% 84% 2 4% 2 - % 900 Consol Gas. . 140% 2 139% 2 139% 2 - % 0 do lst pr... 85% 85% 85% 85% 0 Mexican Pet... 97% 9834 97% 98 0 Miami Cop... 34 34/4 34 34/4 100 D L & P pr 95½ 95½ 95½ — 20 Det Edison. . . 139½ 139½ 139½ 139½ 1390 Interbor Con. . 163½ 16½ 16½ 2 14½ 25 K Co E I & P.128 128 128 60 Miami Cop ... 34 34/4 34 34/4 40 Nat Enam & S 23/a 23/a 23/a 23/a 30 South Fas. 24 24 a 24 24 a 27 25 25 25 25 40 Third Ave. 25 2 77 77 77 77 77 8 30 South Pac

Miscellaneous.

300 American Ice. 28½ 28¼ 28½ + ¼ 900 At Gulf & W I 66¾ 66 66¾ + ¾ 100 Butterick ... 28¼ 28½ 28¼ - ¾ 100 Int Mer Mar. 28½ 27¼ 27¾ ---

Bonds

Trading in bonds on the New York Stock Exchange Friday amounted to \$2,811,000, against \$3,471,000 Thursday, \$3,618,000 a week ago and \$2,115,000 a year ago. From January 1 to date, \$640,655,000, against \$481,141,

U. S. Government Bonds.

4s, coup, 1925 ... 110 @ — 2s, Pan, '36, reg. 98/4@ — 2s, Pan, '38, reg. 98/4@ — 1011/29 -(Sales.) Foreign Government Bonds. 98 Chinese Rway 5s

72 Dom of Can 5s 192

do 1931 95% do German stmp 953m

(Quotations.)

Argentine Gov 1917 | Cuban Rep 5s 1904 9514@ 9634 do 5s ser A 1949 do 6s 1917 100 @10034 do 6s 1920 855 @ — Mex gen 5s 1899 47 @ 50 99% @ 100 92 @ 93 Imp Russian 61/28 do 4s 1954 35 @ 39 July, 1919 100 @ 1001/4 City of Tokio 5s 1912 6s Oct, 1916 7 9978@100% Jap Gov 4 79 @ 80% do 6s Feb, 1983

do 6s Feb, 1983

do 6s Feb, 1983 72 @ 72 105/2@107/2 Swedish Gov 6s 1916 5s Mar. 18 1001/ 9834@ 991/2 Canada Gov 5s

99 @ 99% do 5a Mar, 1920 99 @ 99% State and Municipal Bonds.

N Y City 436s 1957 May 4000.....10758 N Y City 454 s 1960 November 1000......10736 do 4s 1959 to 415s 1963 1000..... 107½ do 3½s 1954 No 5 | 1000 9 do 41/2s 1965

Railway and Other Corporations

Sales. High Low Close.

Ala Gd M cvt deb 6a A 99 99 99
2 Albany & Susq 215 887 887 887 887 887 97
16 Am Ag Chem deb 5a 97 967 97
1 Am Lee deb 6a 97 do gold 4s..... 20 do 50, notes '18... 1003 1003 1003 1003 3 Bisyn Un El 1st 5s... 1011 1003 1011 4 4 Cal Gas & Electric 5s... 9814 981 8 9814 4 Canada Southern 5s... 102 1011 102 4 Central Leather gen 5s. 102 102 102 2 Central Pacific 1st 4s.

60 4 60 8 60 8 93 4 93 4 93 4 937 937 937 937 103 103 10 C B & Q gen 4s..... 2 do 4s III div..... 13 do 5s, Iowa div.... 4 do joint 4s...... 975 2 Chic & E III gen 5s.. 85

1 C R I & P Ry lst 6s. 1011/4 .. 1231/4 1231/4 1231/4

70 69% 70 84% 84% 84% 89 16 do 4s 1953 85% 85% 85% 85% 1 Interboro-Met 41% 73% 73% 73% 73% 75% 12 Int Rap Tran ref 5s 98 97% 98 415 I MM col 41% T Co cf. 107% 107% 107% 1 Int Paper evt 5s..... 1 James Fr & Clear 4s.. 7514 7514 7514 88 88 88 9918 9918 9918 10212 10212 10212 9514 9514 9514 9412 9412 9412 9914 9914 9914 1 K City Term 1st 4s Leh Val con 4 ks.... 1 do of N Y 4 kgs..... 5 Liggett & Myers 7s...

1 do of N Y 41/28 ... 100/2 1001/2 1001/2 1001/2 5 Liggett & Myers 7s . 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 931/₂ 8934 108 66 Man Ry con 4s tax ex. 2 Mex Petrol 6s ser C.

1 Seab Air L adj 5s... 4 So Bell Tel & T 5s... 5 Third Ave adj 5s. 1 Utah Power 5s.

14 Virginia Railway 5s.

Curb Market

and irregular, with the exception of some of the motor stocks, which developed considerable strength. First in this group was Chevrolet Motor, which made a maximum advance of 16 points, and it held nearly all of .100/4 this gain to the close. United Motors made a net advance of 1 points and Stutz ended a point higher. Midvale 851/2 Steel opened weak and closed with a fractional loss. Oil stocks were quiet and about steady. A fair amount of business was transacted in the bond department.

Industriale.

100 * Am Writ Pap 4 200 * Butler Chem. 4 150 * Car Lt & Pow 43 100 Ch Ir Co of Am 6 200 do pr 6½ 07 200 do pr 6½ 20 3600 Chevrolot Mot. 198 220 Seabury 94 96 265 Driggs-Seabury 94 9
500 *Emerson Mot. 4/a
416 Emerson Phono 10 200 *Hall Signal .. 91/2 101/2 400 H & B Car Co. 35 351/4 20 Holly S Corp pr 95 95 500 Hupp Mot Car. 61/2 65% 100 Intercont Rub. . 1334 1334 725 *Pull Vent Cor 234 276 244
400 *do pr ... 534 576 534
400 Corp of R & H . 5 5 5
110 *Sax Mot C Co 70 72 70 *St Joseph Lead 151/2 151/2 600 Strombers Car 4314 4374 4334 4334 600 Stutz Motor . 6514 66 65 66 100 Sub Boat vtetfa 3314 3314 3314 3314 5000 *United Motors 65/4 667g 647g 100 United Zinc . 57g 57g 57g 57g 57g 500 Unit Pref Shar. 34 34 34 34 3200 White Mot Co. 517g 523g 5134 5236 600 W F Co v t etfs 34 34 34 2000 *Zine Con Co. 4 434 4

Standard Oil Subsidiaries.

Prairie O & G. -9 So Pipe Line.. — 194 10 So Penn Oil... — 330 16 Union Tank L — 82

Other Oil Stocks.

1000 **A P L (pros) 57 57 57 *Barnett O & G 27% 27% 23% *Cos & Co (o r) 14 143% 14 Cosden O & G 11 113% 11

Mining Stocks. 200 Butte & N Y. 2 /2 2 /4 2 /8 500 Caledonia ... 56 56 53 300 Canada Copper 1 /2 1 /2 1 /2 300 (Cashboy 4 4 200 Con Ariz Smelt 134 134 200 †Rochester M. 61 62

Bonds.

125000 *I M M 6s w i 96% 96% 96% 96% 125000 ° Midvale S 5s. 94½ 95 94½ 95 100000 ° Midvale S 5s. 94½ 95 94½ 95 100000 Mo Pac 4s w 1 66 66 66 66 12000 ° Sinelair O 6s 97 97½ 97 97 10000 ° S & S Co 6s. 9934 9934 9934 9934

*Unlisted. †Sells cents per share.

300 to 1,500,000 from exposure. With sheep the losses from disease have been

T. HOMER ATHERTON. \$25 Chestnut Street, Philadelphia, Pa.